House Amendment 1618

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PAG LIN
                Amend House File 882 as follows:
                 Page 7, by striking line 33 and inserting the
          3 following:
          4 <Sec. ___. S fread as follows:
                              Section 292.4, Code 2005, is amended to
      1
                 292.4 APPROPRIATION.
                 There is appropriated from the general fund of the
          8 state from moneys credited to the general fund of the
         9 state as a result of the state entering into the 10 streamlined sales and use tax agreement to the secure
      1 11 an advanced vision for education fund created in
      1 12 section 423E.4, the sum of five million dollars for 1 13 each fiscal year of the fiscal period beginning July 1 14 1, 2004, and ending June 30, 2014. The appropriation
         15 in this section shall be made after the appropriation
         16 from the same source to the grow Iowa values fund
         17 created in section 15G.108. For purposes of this
      1 18 section, "moneys credited to the general fund of the
      1 19 state as a result of entering into the streamlined
         20 sales and use tax agreement means the amount of sales
         21 and use tax receipts credited to the general fund of
      1 22 the state during a fiscal year that exceeds by two 1 23 percent or more the total sales and use tax receipts 1 24 credited to the general fund of the state during the
      1 25 previous fiscal year, based upon the latest estimate
         26 for the amount of sales and use tax receipts issued 27 during the fiscal year by the revenue estimating
         28 conference.>
      1 29 \pm 2. Page 7, line 35, by striking the word
         30 <repealing> and inserting the following: <amending>.
         31
      1 32
      1
         33
         34 WINCKLER of Scott
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         38 WENDT of Woodbury
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         42 OLDSON of Polk
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         46 FREVERT of Palo Alto
         47
      1
         48
      1
         49
        50 DAVITT of Warren
1 HF 882.723 81
2 jp/gg/4745
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